



INTER-OCEAN INSURANCE AGENCY, INC.

9618 Estate Thomas, Suite 2
ST. THOMAS, U.S. VIRGIN ISLANDS 00802
TEL: (340) 774-2999 / FAX: (340) 774-2899
E-MAIL: intero@vitelcom.net

December 17th, 2007

Mr. C.J. Floyd, President
CILCIA Builders
6501 Red Hook Plaza
Suite 201 PMB #178
St. Thomas, VI 00802

Dear Mr. Floyd,

The information you requested is as follows:

For example, based upon a \$375,000.00 home replacement cost value taken from your appraisal, the insurable value is determined by the following:

- Replacement Cost Value = $\$375,000.00 \times 80\% = \$300,000.00$
- Insurable Value = \$300,000
- Annual Premium = \$8,431.83 (Including V.I. Taxes)

Deductible: 5% Windstorm & Earthquake or \$1,000.00 whichever greater, and \$1,000.00 for all other perils.

PLEASE NOTE THAT ALL APPLICATIONS AND ATTACHMENTS MUST BE SUBMITTED TO THE COMPANY FOR FINAL REVIEW AND APPROVAL.

Sincerely,

Joycelyn Claxton
Inter-Ocean Insurance Agency, Inc.